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.....	10
.....	10
.....	11
.....	

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2

36 “ 36 ”

11

24

“ 92 ”

[2020]95

[2020]112

3

1				11
	24	95	112	
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4									
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7									
8	36		2016	12	20				
			114						
2018	2	1							
9	11		2011	1	11				
58									
			5	1					
10	24		2013	3	22				
				11	92		2016	9	28
11	95		2020	12	30				
12	112		2020	12	30				

13

14

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16

17

18

19

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27

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29

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34

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39

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41



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46

47

48

49

50

/

51

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1

80%

40%

5

20%

C5                      C4                      R3                      C3

+50bp

			37
			12


1

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3

4

5

1

1.

2.

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T

T+2

4.

5.



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2

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2 “ ”

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4 “ ”

1

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3

(T )

T+1

T

T+1 ( )

1

2

3

4

1 4  
5 T  
T+1  
2  
3

<b>3</b>	<b>0.3%</b>

**3**

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T+1

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1

0.4 %

$T = E1 \times R /$

T

E1

R

15

2.

0.05%

$C = E2 \times S /$

C

E2

中金光辉岁月固定收益

15

1							
2		1	1	12	31		
3							
4							10
—		22	-				
5							
6							
7							

8

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112

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7

1-4

