

3 5

GDP

5%

2024

ISM Markit

PMI

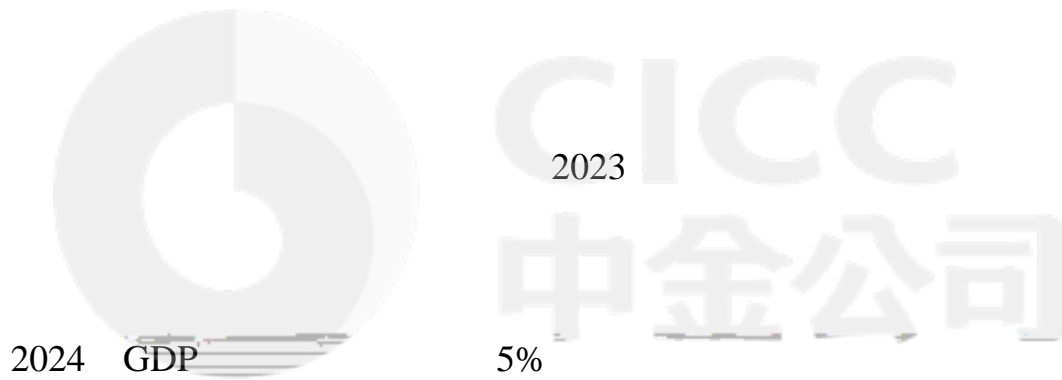


CICC
中金公司²

3

6

1



2023 12 23

2

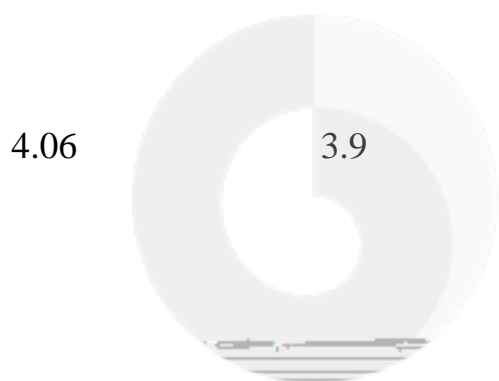
5% 6%

¹ <http://www.news.cn/politics/20240305/0c58733165ce43afb4f66bbab5748eb4/c.html>

² http://m.ce.cn/tt/202312/23/t20231223_38840303.shtml

2024 1 30

3



CICC
中金公司

3.0%

2 23

5

3 1

6



CICCC
中金公司

2023 12

⁵ https://www.gov.cn/yaowen/liebiao/202402/content_6933834.htm?ddtab=true

⁶ https://www.gov.cn/yaowen/liebiao/202403/content_6935504.htm?menuid=104

2022



SAC	S0080520080009	SFC CE Ref	BF E988
SAC	S0080520080004	SFC CE Ref	BRG436
SAC	S0080520110001	SFC CE Ref	BRF442
SAC	S0080520070005	SFC CE Ref	BQN515
SAC	S0080521070001	SFC CE Ref	BSI036
SAC	S0080523070016	SFC CE Ref	BTY091
SAC	S0080521080004		



2 PMI



ISM

45.3

46.2

52.5 PMI

1

⁸ 1

ISM

400

Markit

800

2

⁷ <https://www.ismworld.org/supply-management-news-and-reports/reports/ism-report-on-business/pmi/february/>

⁸ <https://cdn.ihsmarkit.com/www/pdf/1019/US-mfg-PMI-19-10-02.pdf>



I
12

2008

" I

5%

3%

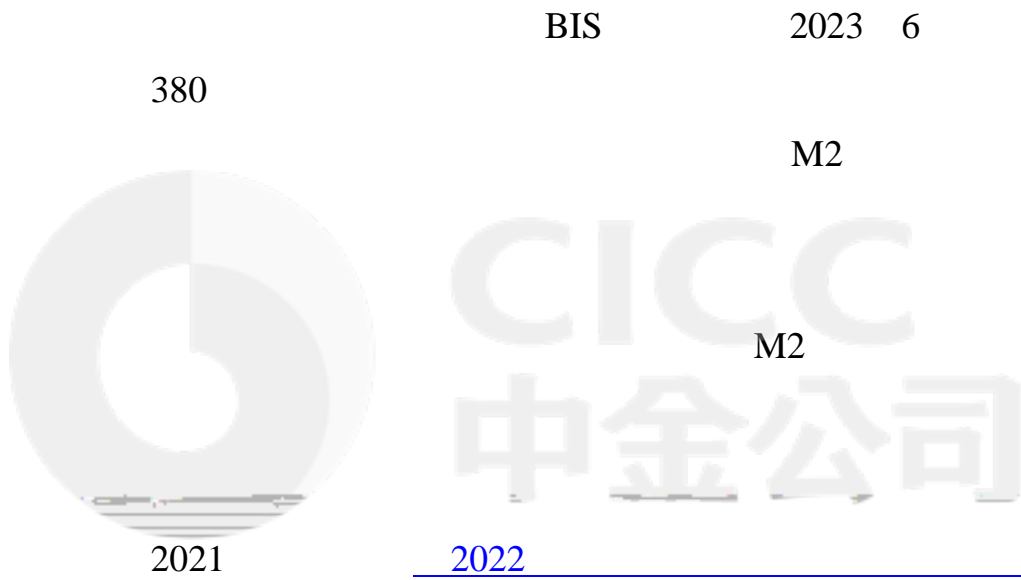
⁹ <https://www.bloomberg.com/news/articles/2024-02-29/bostic-repeats-fed-easing-will-likely-be-appropriate-this-summer?embedded-checkout=true>

¹⁰ <https://www.nasdaq.com/articles/feds-mester:-three-rate-cuts-in-2024-about-right>

¹¹ <https://www.marketwatch.com/livecoverage/pce-inflation-for-january-s-p-500-futures-slip-ahead-of-key-report/card/fed-s-goosbee-says-supply-factors-that-pushed-down-inflation-in-2023-still-at-work-Vp6JP9nVe1AqYezrOO5m>

¹² <https://www.federalreserve.gov/newsevents/speech/waller20240301a.htm>





4	4	1	2	3
4	PMI	6	10	
		3		
3		3		2
	PMI			1
		2		



CICC
中金公司

SAC S0080523050001 SFC CE Ref BTR923
SAC S0080523040004 SFC CE Ref BRY559
SAC S0080123080031

2

2

1

2 ISM

3

3



CICC
中金公司

2

G10

3

3

3

3

6

3

3

3

GDP

2

7.20



CICC
中金公司

SAC
SAC
SAC

S0080523110005 SFC CE Ref BSB843
S0080523120007 SFC CE Ref BRO301
S0080523100003

2024.3.4

2024.3.4

1-2

2024.3.5

2024

2024.3.5

2024

2024.3.7

2024 1-2

2024.3.8

2024.3.4

A

2024 3

2024.3.6

2024-3

2024.3.8

4Q23

2024.3.8

2024.3.4

2024.3.4

24 1 2 3

2024.3.5

2024.3.5

2024

2024.3.5

23 9 20 24 13 14 24 3

2024.3.6

2024.3.6

2024.3.6

24 5 14

2024.3.7

2024.3.7

1-

2

2024.3.7		24	15		23	23
2024.3.8						
2024.3.8					2	
2024.3.9						
2024.3.9		CPI			2	
<hr/>						
2024.3.4		AI				AI
2024.3.4						
2024.3.4				2	PMI	
2024.3.4				7		
2024.3.4						2
2024.3.4	REITs	REITs		2024-2		
2024.3.4		AI				
2024.3.4			2.25-3.1			2024
2024.3.5				#380		
2024.3.5				#385		
2024.3.5		2				
2024.3.5						
2024.3.5					1	
	2					
2024.3.5						
2024.3.5						
2024.3.5						
2024.3.6						

2024.3.6

2024.3.6

AI

2024

2024.3.6

2024.3.6

2024.3.6

2024.3.6

3

3

GTC

2024.3.7

2024.3.7

3

2024.3.8

MWC24: 5G-A

AI

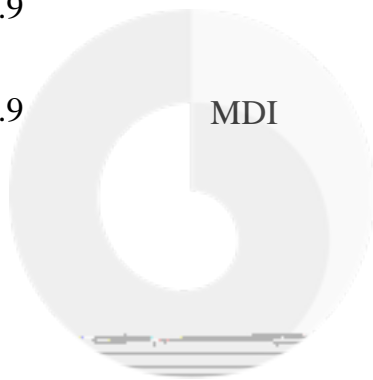
2024.3.9

-Rohm

/

IDM

2024.3.9





CICC
中金公司

g a ge
g m m a ge
e a m a ge